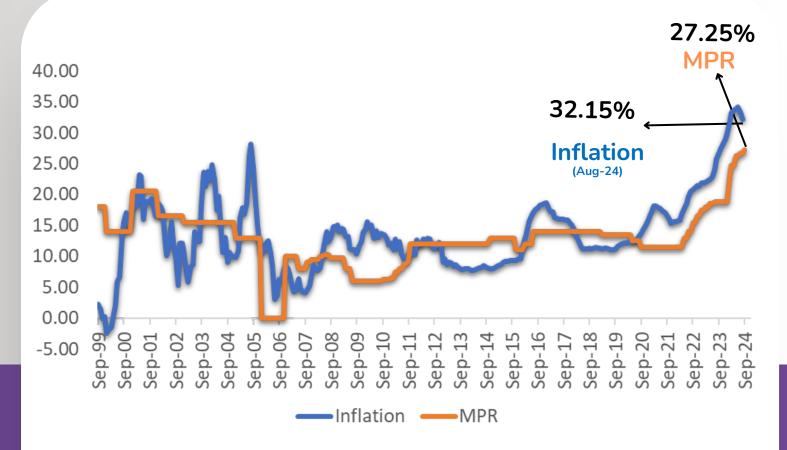


MPC Raised MPR

Still maintaining the highest level in Nigeria's policy rate history





Data of Minimum Rediscount Rate (MRR) used up to 2006 and Monetary Policy Rate (%) figures used thereafter

Source: NBS, CBN, ADSR Research

The policy rate, which recently became the highest level in Nigeria's policy rate in history after the year 1993 when it was 26%, has further been increased to $27_250/_0$

CRR also raised to 50% | Liquidity Ratio remains 30%

Meanwhile, inflation rate declined in August 2024 to 32.15%