

Addressing Nigeria's Socioeconomic Challenges through Planning



From
**NIGERIA
AGENDA
2050**



To

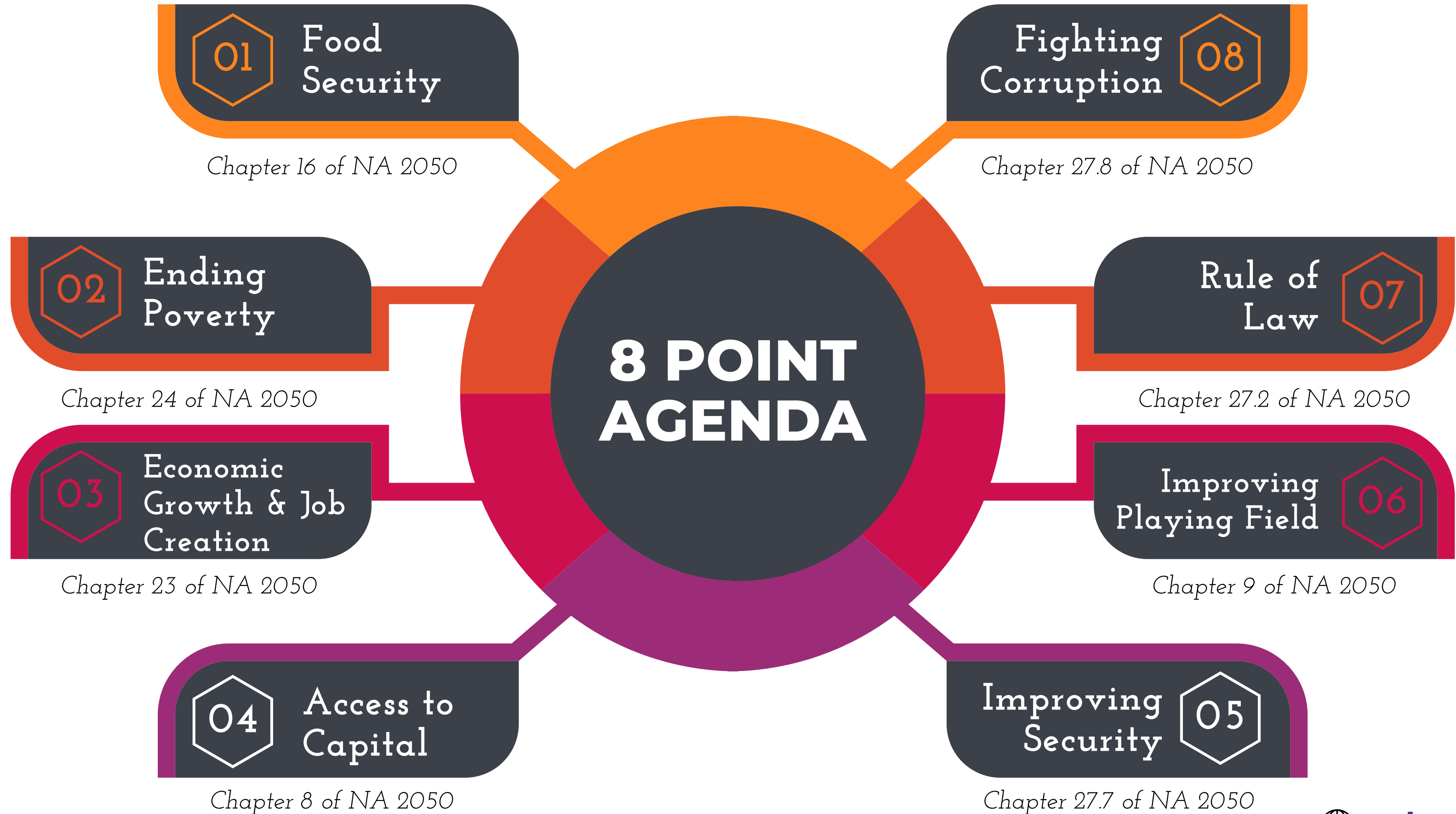
**POINT
AGENDA**



Planning the Mapping

Introduction

- The Eight-Point Agenda of the current administration is to address Nigeria's socio-economic challenges.
- These challenges are many, but surmountable.
- Addressing them requires proper planning
- But planning process should be quick, to give adequate time for the more important implementation.
- The contents of Nigeria Agenda (NA) 2050 can be leveraged to quickly flesh out the 8-Point Agenda.
- NA 2050 already contains a detailed Background, Framework, Policy Objectives, Targets and Strategies
- To guide the implementation of appropriate medium-term plans for inclusive and sustainable development of the country.
- *This presentation looks at some of the policy objectives in some relevant chapters of NA 2050 that can be adopted and adapted for the 8-Point Agenda.*





01.

Food Security

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 16: Food Security and Nutrition Policies for a Vibrant Society

- Expanding nutrition-sensitive and nutrition-specific interventions.
- Improving access to basic nutrition services to vulnerable communities.
- Bolstering nutrition security for children severely affected by hunger and malnutrition and children with stunted growth.
- Addressing food shortages and increasing the food security index.
- Reducing the hunger index and improving the country's global hunger index rating.

02.

Ending Poverty

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 24: Poverty Reduction and Social Equity

- Reduce the number of the poor in Nigeria.
- Promote social equity in Nigeria.
- Ensure that people have access to social amenities/services including the vulnerable of all regions in the country.
- Introduce a social protection ecosystem to ensure that people do not fall into or remain in poverty and
- Ensure that economic growth is sustainable and inclusive.



03.

Economic Growth & Job Creation

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 23: Employment Generation for a Growing Economy

- Attain an average GDP growth rate of 7.0% and an upper middle-income level country status.
- Raise the ratios of investment and manufacturing output to GDP.
- Ensure effective coordination of macroeconomic policies.
- Create sustainable jobs in Nigeria.
- Promote access to funds for entrepreneurs, especially MSMEs and
- Establish a sustainable framework to enhance the operation and survival of the private sector.



04.

Access to Capital

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 8: Modern Financial Services

- Increase credit and financial services to the private sector to support economic growth and development.
- Substantially increase the national gross savings rate to GDP ratio.
- Significantly increase modern financial technology.
- Improve the number of financially literate adults.
- Increase insurance penetration levels and pension coverage to provide a greater pool of long-term funds to finance capital formation.
- Make Nigeria a regional financial hub in Africa.



05.

Improving Security

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 27.7: Security, Peace Building and Conflict Management

- Ensure sustainable peace and security of lives and property in all parts of the country.
- Enhance sustainable social and economic security in the country.
- Prevent and control cross-border crimes such as terrorism and cyber-crimes.
- Eradicate unethical conduct and improve professionalism of the security personnel and in the judiciary.
- Prevent armed conflicts, and enhance effective and efficient conflict management systems at national, sub-national and community levels.



06.

Improving Playing Field

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 9: Trade, Business Environment and Global Competitiveness

- Improve the business and investment climate.
- Significantly improve trade-related infrastructure (especially transport and energy infrastructure).
- Promote excellent security at the border post and also achieve full digitization/computerization of operations at the borders and ports to check smuggling and prevent revenue losses.
- Promote export product quality and standardization; and increase the country's export diversification.



07.

Rule of Law

▣ Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 27.2: Rule of Law

- Make justice broadly accessible, affordable, and equitable.
- Reform the judicial system to ensure quick, fair, effective, efficient, and impartial delivery of justice to all.
- Improve compliance and adherence to the law.
- Improve on data gathering and record keeping in the administration of justice.





Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 27.8: Control of Corruption for High Growth

- Eradication of corruption in the public, private and social sectors of the Nigerian economy.
- Harmonization of the institutional mandates and strengthening the capacities of the anti-graft agencies such as ICPC, EFCC, CCT, Office of the Attorney General of the Federation amongst others.
- Promotion of transparency and accountability in governance and the private sector as well as in the activities of the anti-graft institutions.
- Creation of awareness, promotion, and entrenchment of anti-corruption values in the society, among public servants and operators in private sector.
- Provision of adequate protection for “whistleblowers” and encouragement of information disclosure on corrupt practices by the citizens, Civil Society Organization (CSOs) and the social media.

08.

Fighting Corruption

Point Agenda

DETAILED CHAPTERS MAPPING

Point Agenda | Related Chapters from NA 2050



- Chapter 16: Food Security and Nutrition Policies for a Vibrant Society
- Chapter 12: Agriculture
- Chapter 18: Water and Sanitation

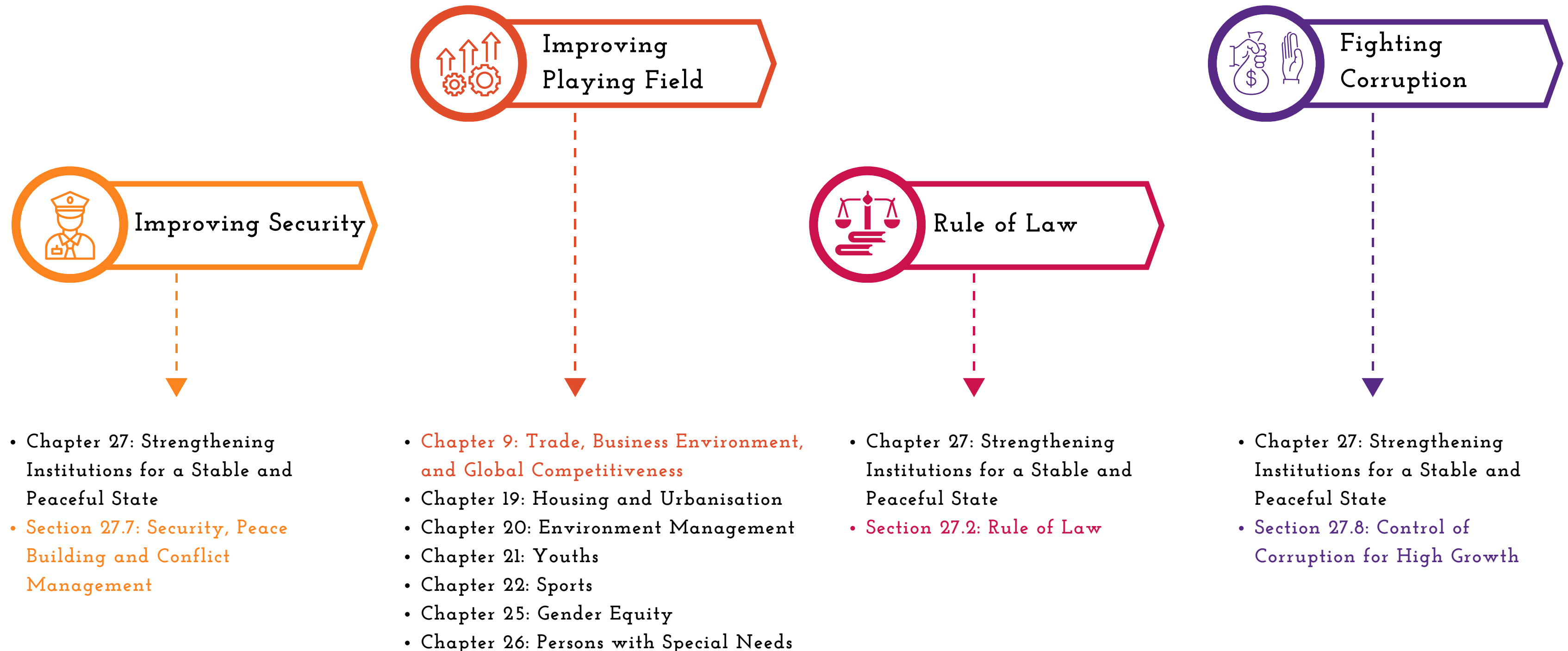
- Chapter 24: Poverty Reduction and Social Equity
- Chapter 17: Population Dynamics

- Chapter 23: Employment Generation for a Growing Economy
- Chapter 4: Solid Minerals, Mining and Steel Development
- Chapter 5: Oil and Gas Sector
- Chapter 6: Industrialisation and Manufacturing
- Chapter 7: Culture, Creative, Tourism, Entertainment and Hospitality Industry
- Chapter 2: Broad Objective and Development Priorities
- Chapter 10: Power and Energy Sector
- Chapter 11: Transportation
- Chapter 12: Science and Technology
- Chapter 13: Digital Transformation
- Chapter 14: Education
- Chapter 15: Healthcare

- Chapter 8: Modern Financial Services

DETAILED CHAPTERS MAPPING CONT'D

Point Agenda | Related Chapters from NA 2050



GOING FORWARD

- ☞ Sometimes all we need is to revalidate and update our existing plans
- ☞ Looking at their policy objectives, targets and KPIs, we can save time and gain speed
- ☞ But we should always remember to set measurable targets and timelines
- ☞ The actors (e.g. MDAs, private sector, CSOs, etc.) and their roles should be made clear with milestones.
- ☞ To sustainably address our socioeconomic challenges, we need perspective plans, like **NA 2050**
- ☞ Such long-term plans should therefore guide the drafting and targets of subsequent medium-term plans, like the **8-Point Agenda**.

