

Addressing Nigeria's Socioeconomic Challenges through Planning



From
**NIGERIA
AGENDA
2050**



To

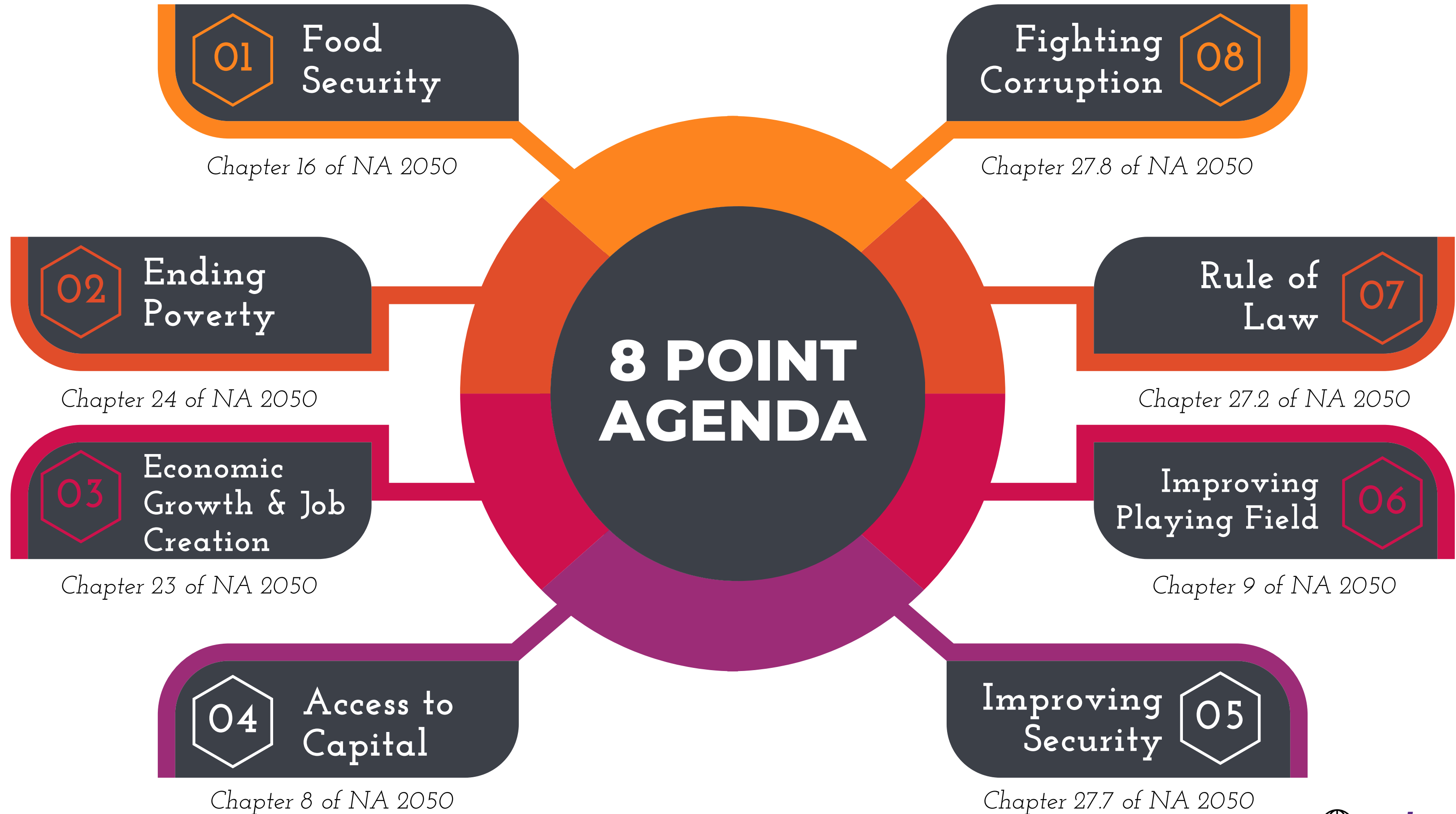
**POINT
AGENDA**



Planning the Mapping

Introduction

- The Eight-Point Agenda of the current administration is to address Nigeria's socio-economic challenges.
- These challenges are many, but surmountable.
- Addressing them requires proper planning
- But planning process should be quick, to give adequate time for the more important implementation.
- The contents of Nigeria Agenda (NA) 2050 can be leveraged to quickly flesh out the 8-Point Agenda.
- NA 2050 already contains a detailed Background, Framework, Policy Objectives, Targets and Strategies
- To guide the implementation of appropriate medium-term plans for inclusive and sustainable development of the country.
- *This presentation looks at some of the policy objectives in some relevant chapters of NA 2050 that can be adopted and adapted for the 8-Point Agenda.*





Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 16: Food Security and Nutrition Policies for a Vibrant Society

- Expanding nutrition-sensitive and nutrition-specific interventions.
- Improving access to basic nutrition services to vulnerable communities.
- Bolstering nutrition security for children severely affected by hunger and malnutrition and children with stunted growth.
- Addressing food shortages and increasing the food security index.
- Reducing the hunger index and improving the country's global hunger index rating.



Food Security

 Point Agenda

02.

Ending Poverty

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 24: Poverty Reduction and Social Equity

- Reduce the number of the poor in Nigeria.
- Promote social equity in Nigeria.
- Ensure that people have access to social amenities/services including the vulnerable of all regions in the country.
- Introduce a social protection ecosystem to ensure that people do not fall into or remain in poverty and
- Ensure that economic growth is sustainable and inclusive.



03.

Economic Growth & Job Creation

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 23: Employment Generation for a Growing Economy

- Attain an average GDP growth rate of 7.0% and an upper middle-income level country status.
- Raise the ratios of investment and manufacturing output to GDP.
- Ensure effective coordination of macroeconomic policies.
- Create sustainable jobs in Nigeria.
- Promote access to funds for entrepreneurs, especially MSMEs and
- Establish a sustainable framework to enhance the operation and survival of the private sector.



04.

Access to Capital

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 8: Modern Financial Services

- Increase credit and financial services to the private sector to support economic growth and development.
- Substantially increase the national gross savings rate to GDP ratio.
- Significantly increase modern financial technology.
- Improve the number of financially literate adults.
- Increase insurance penetration levels and pension coverage to provide a greater pool of long-term funds to finance capital formation.
- Make Nigeria a regional financial hub in Africa.



05.

Improving Security

Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 27.7: Security, Peace Building and Conflict Management

- Ensure sustainable peace and security of lives and property in all parts of the country.
- Enhance sustainable social and economic security in the country.
- Prevent and control cross-border crimes such as terrorism and cyber-crimes.
- Eradicate unethical conduct and improve professionalism of the security personnel and in the judiciary.
- Prevent armed conflicts, and enhance effective and efficient conflict management systems at national, sub-national and community levels.



06.

Improving Playing Field

▣ Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 9: Trade, Business Environment and Global Competitiveness

- Improve the business and investment climate.
- Significantly improve trade-related infrastructure (especially transport and energy infrastructure).
- Promote excellent security at the border post and also achieve full digitization/computerization of operations at the borders and ports to check smuggling and prevent revenue losses.
- Promote export product quality and standardization; and increase the country's export diversification.



07.

Rule of Law

▣ Point Agenda

Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 27.2: Rule of Law

- Make justice broadly accessible, affordable, and equitable.
- Reform the judicial system to ensure quick, fair, effective, efficient, and impartial delivery of justice to all.
- Improve compliance and adherence to the law.
- Improve on data gathering and record keeping in the administration of justice.





08.

Fighting Corruption

Point Agenda

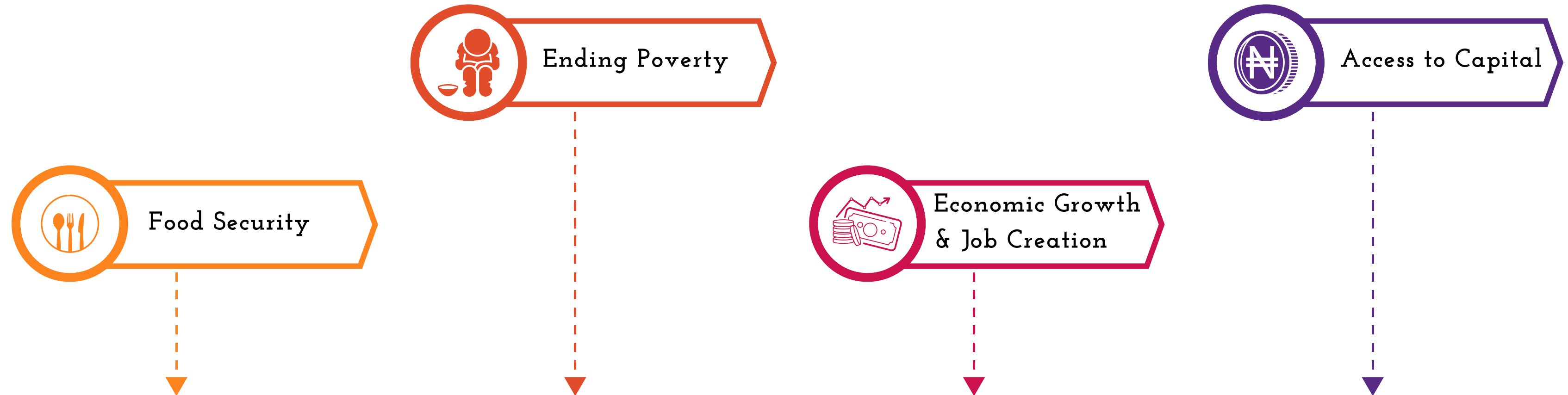
Related Chapter in
Nigeria Agenda (NA) 2050

Chapter 27.8: Control of Corruption for High Growth

- Eradication of corruption in the public, private and social sectors of the Nigerian economy.
- Harmonization of the institutional mandates and strengthening the capacities of the anti-graft agencies such as ICPC, EFCC, CCT, Office of the Attorney General of the Federation amongst others.
- Promotion of transparency and accountability in governance and the private sector as well as in the activities of the anti-graft institutions.
- Creation of awareness, promotion, and entrenchment of anti-corruption values in the society, among public servants and operators in private sector.
- Provision of adequate protection for “whistleblowers” and encouragement of information disclosure on corrupt practices by the citizens, Civil Society Organization (CSOs) and the social media.

DETAILED CHAPTERS MAPPING

Point Agenda | Related Chapters from NA 2050



- Chapter 16: Food Security and Nutrition Policies for a Vibrant Society
- Chapter 12: Agriculture
- Chapter 18: Water and Sanitation

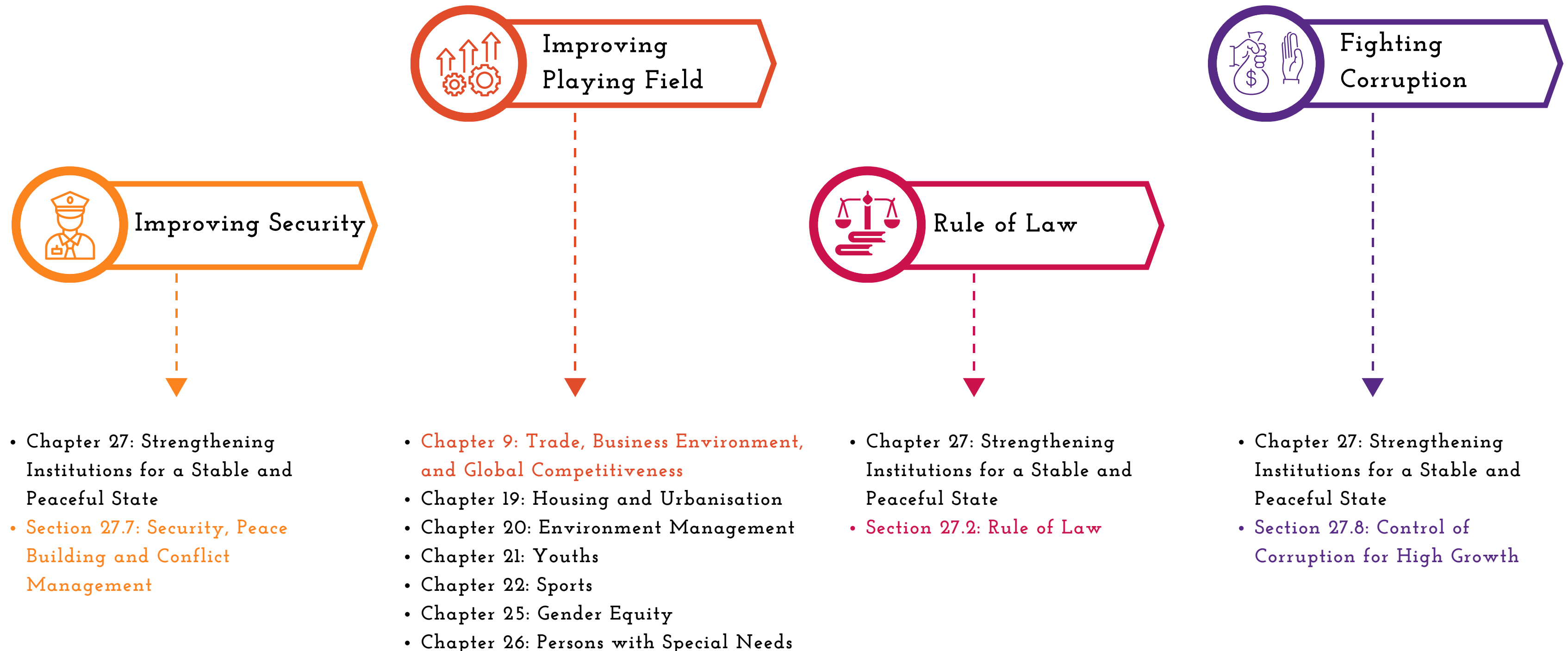
- Chapter 24: Poverty Reduction and Social Equity
- Chapter 17: Population Dynamics

- Chapter 23: Employment Generation for a Growing Economy
- Chapter 4: Solid Minerals, Mining and Steel Development
- Chapter 5: Oil and Gas Sector
- Chapter 6: Industrialisation and Manufacturing
- Chapter 7: Culture, Creative, Tourism, Entertainment and Hospitality Industry
- Chapter 2: Broad Objective and Development Priorities
- Chapter 10: Power and Energy Sector
- Chapter 11: Transportation
- Chapter 12: Science and Technology
- Chapter 13: Digital Transformation
- Chapter 14: Education
- Chapter 15: Healthcare

- Chapter 8: Modern Financial Services

DETAILED CHAPTERS MAPPING CONT'D

Point Agenda | Related Chapters from NA 2050



GOING FORWARD

- ☞ Sometimes all we need is to revalidate and update our existing plans
- ☞ Looking at their policy objectives, targets and KPIs, we can save time and gain speed
- ☞ But we should always remember to set measurable targets and timelines
- ☞ The actors (e.g. MDAs, private sector, CSOs, etc.) and their roles should be made clear with milestones.
- ☞ To sustainably address our socioeconomic challenges, we need perspective plans, like [NA 2050](#)
- ☞ Such long-term plans should therefore guide the drafting and targets of subsequent medium-term plans, like the [8-Point Agenda](#).

