

FGN BUDGETS IN NAIRA (1999-2024)

- FGN Budget
- GOEs & Project-tied loans
- FGN Budget
- FGN Budget (Incl. GOEs & Project-tied loans)

N'TRN

In naira terms, FGN budget has increased considerably



FROM RELEVANT APPROPRIATION, AMENDED, AND SUPPLEMENTARY ACTS.
SOURCES: BOF, CBN, ADSR RESEARCH

- FGN BUDGET ROSE FROM N320 BILLION IN 1999 TO N23.72 TRILLION IN 2024
- WHEN SOME GOVERNMENT-OWNED ENTERPRISES BUDGETS AND PROJECT-TIED LOANS ARE ADDED, THE 2024 BUDGET IS ESTIMATED AT N27.50 TRILLION

FGN BUDGETS IN DOLLARS (1999-2024)



FROM RELEVANT APPROPRIATION, AMENDED, AND SUPPLEMENTARY ACTS.
SOURCES: BOF, CBN, ADSR RESEARCH

- EXPRESSED IN DOLLAR TERMS, THE PROPOSED 2024 BUDGET OF N27.50 TRILLION WILL AMOUNT TO US\$33.10
- THIS IS LOWER THAN THE 2010 BUDGET OF \$34.40 BILLION.
- WHEN COMPARED ON THE SAME BASIS, I.E. WITHOUT GOES BUDGETS AND PROJECT-TIED LOANS, THE 2024 BUDGET WILL JUST BE SLIGHTLY HIGHER THAN THE 2008 BUDGET