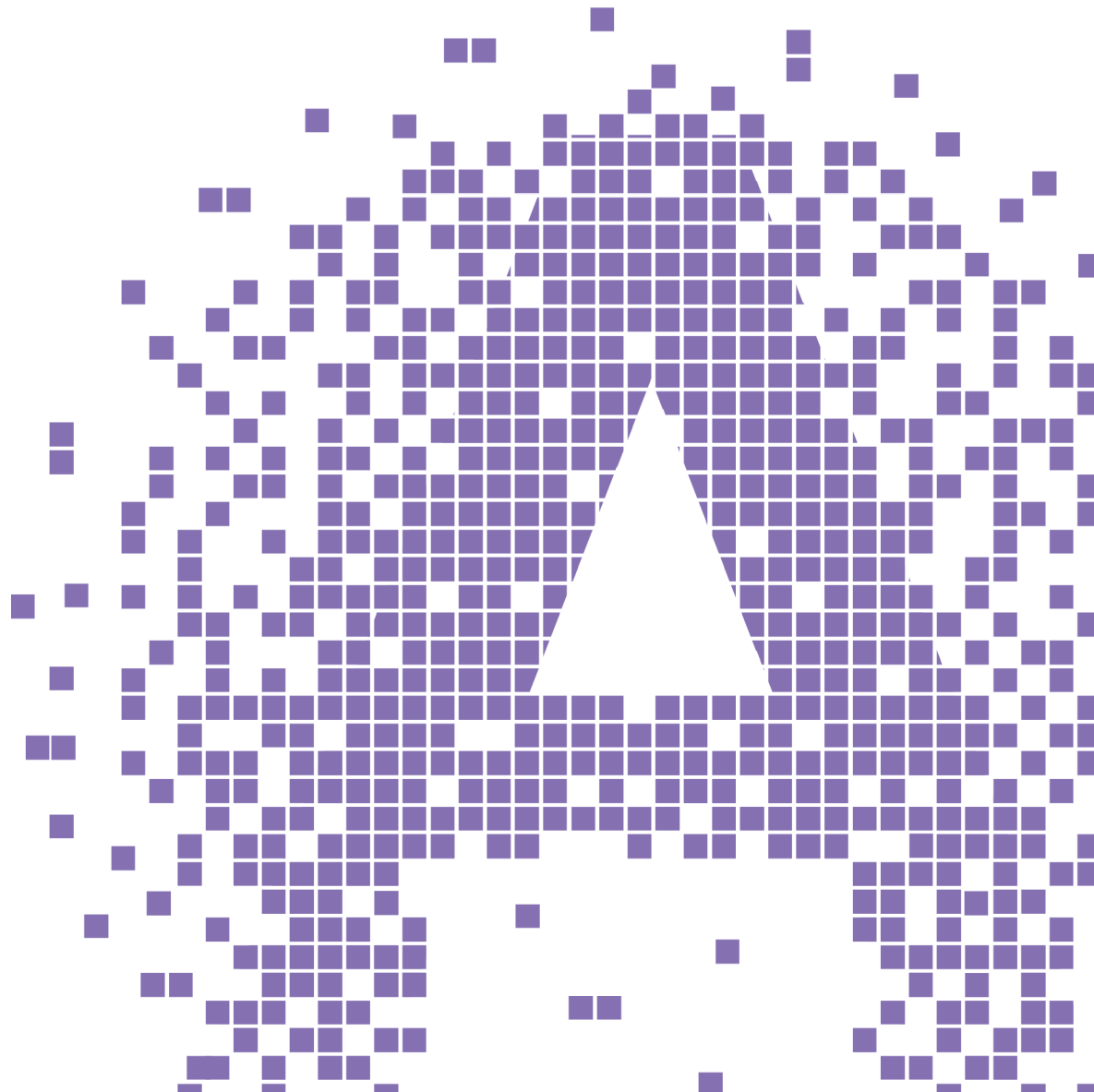


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# Corporate Profile



# ABOUT US



Analysts' Data Services and Resources (ADSR) is a Data and Research Company that provides accurate data, information and analysis for intelligent investment, academic and policy decisions. We are obstinate in our belief that data is useless on its own and information is at best, value-neutral; but informed thinking and a disciplined use of appropriate tools can be engaged to adeptly manipulate raw data and bring about intelligence that would fuel growth and development.

Data can be intelligent and we are on a quest to prove this on the African Continent through the provisions of economic advisory and research, data analytics, Anostat database subscription, research publications and training. ADSR boasts one of the largest structured databases on corporate, academic and socio-economic data; and we are specialists in data collection, aggregation, processing and analytics.

Over the years, we have worked with corporates, governments and supranationals to deliver data and intelligence support that cut through complex decision making issues, thus unearthing intrinsic value in a way that builds public confidence. As an academic authority, ADSR is equally a partner of choice to researchers, supporting them in data collection and analysis to produce award-winning and publishable cutting-edge research.



## Vision

“To be Africa's Premier Data, Research and Intelligence Company”



## Mission

“To revolutionize the way data is perceived, used, stored and applied on the African Continent; thus fostering growth and development”



## Core Values

Analytical (...approach to issues)  
Diligence (...in handling tasks)  
Strategic (...in thinking and delivery)  
Respect (...for all stakeholders)

# SERVICES AND PRODUCTS



ADSR offers a wide range of products under the following service classifications:

ECONOMIC  
ADVISORY



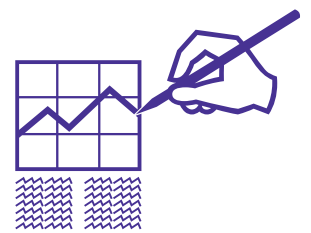
ECONOMIC  
RESEARCH



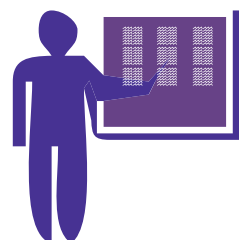
DATA PROCESSING  
AND ANALYTICS



ANASTAT SUBSCRIPTION  
AND DATABASE



RESEARCH  
PUBLICATIONS



CAPACITY  
DEVELOPMENT

## 1. ECONOMIC ADVISORY

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We provide our clients with required intelligence, scenarios and recommendations for making meaningful and strategic economic decisions. Our products include a comprehensive analysis of the global economy, an overview of the African economy vis-a-vis the positioning of the Nigerian Economy.

We dissect each sector by their GDP contributions and analyse the effect of the prevailing monetary, fiscal and other policies on the clients' business and interests. We conclude by making execution-ready recommendations.

Based on our access to rich and diverse data on the economy, and our knowledge about the history of Nigerian economic policy space, we also provide data forecasting service which includes trending economic data and policies to make deductions about where the economy could be headed.

*Products under our Economic Advisory Service include:*

- ↳ **Macroeconomic Monitoring and Advisory**  
(Employing robust macroeconomic information in making strategic business and policy decisions)
- ↳ **Macroeconomic Forecasts**  
(Medium to long-term forecasts of the macro-economy with which businesses and policymakers can plan)
- ↳ **Economic Indicators and Proxies**  
(Gauging where the economy is headed in the short term and obtain independent views on official statistics)
- ↳ **Political Risk Monitor**  
(Capturing the extent that political changes and decisions may affect business and economic stability)
- ↳ **Government Budget Impact**  
(Measuring and taking advantage of the impact of government budget on the economy, specific sectors and businesses)
- ↳ **Securities Market Analysis**  
(Insights into the securities and portfolios prices, returns, valuation and forecasts)
- ↳ **Environment, Social and Governance (ESG) Analysis**  
(Promoting scientific measurement of ESG initiatives and adoption of international best practices among corporations)
- ↳ **Presentation and Aid**  
(Supporting public speakers on economic and financial issues with relevant facts and figures to strengthen their arguments and views)
- ↳ **Speech writing**  
(Aiding executives and public speakers with evidence-based speeches to be delivered at events covering socio-economic and financial issues)
- ↳ **Lectures Aid**  
(Providing real-life data and illustrations as inputs into teaching materials of lecturers and facilitators)
- ↳ **Research Advisory**  
(To set-up and support the economic and financial research units of organisations)
- ↳ **Economist/Financial Analysts Hiring Programme**  
(Equipping young graduates with knowledge and tools required by practitioners and policymakers and open them up to relevant contacts and opportunities)

## 2. ECONOMIC RESEARCH

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As economic research consultants, we conduct in-depth and problem-driven research that lead to new knowledge and recommendations to address issues facing businesses and the society.

We blend the rigour of scholarly research with relevant practice to deliver solutions to our clients, using the best and verifiable framework, methods and data.

Our team is composed of staff and experts with specialisation in different areas of Economics, Finance, International Development, Statistics and Econometrics.

*Products under our Economic Research Service include:*

- ↳ **Executive Brief/Intelligence**  
(Supporting leaders with reviews and facts to make and justify their decisions on important issues)
- ↳ **Economic and Financial Modelling**  
(Building and maintaining customised economic and financial models for clients' needs)
- ↳ **Corporate Profiling**  
(Providing deep insight into the performance and developments in a company over time and relative to its peers and sector)
- ↳ **Drivers of Corporate Performance**  
(To identify and quantify factors affecting stocks and financial performance of a company)
- ↳ **Demand and Elasticity Analysis**  
(Providing estimates and analysis of demand, elasticity and revenue of a product)
- ↳ **Supply and Cost Analysis**  
(Providing estimates and analysis of supply and cost structure of a product)
- ↳ **Productivity and Efficiency Analysis**  
(Measuring the level of productivity and efficiency of a firm or sector)
- ↳ **Industry Report**  
(To analyze external and competitive nature of an industry for strategic planning)
- ↳ **Economic Impact Analysis**  
(Analysing the economic impacts of policies on households, businesses and government)
- ↳ **Economic Analysis of Merger and Competition**  
(Economic analysis of merger and competition based on international recommended practices)
- ↳ **Economic Analysis of Rules and Regulation**  
(Analysis of the costs and benefits of rules and regulation)
- ↳ **Sub-National Levels Analysis**  
(Providing detailed comparative analysis of the socio-demographic and economic performance of the federating states)
- ↳ **Structure and trends of Nigeria's real sector**  
(Detailed analysis of the structure and trends of Nigeria's real sector using actual Nigerian data)
- ↳ **Structure and trends of Nigeria's fiscal accounts**  
(Detailed analysis of the structure and trends of Nigeria's fiscal accounts using actual Nigerian data)
- ↳ **Structure and trends of Nigeria's external sector**  
(Detailed analysis of the structure and trends of Nigeria's external sector using actual Nigerian data)
- ↳ **Structure and trends of Nigeria's monetary and financial sector**  
(Detailed analysis of the structure and trends of Nigeria's monetary and financial sector using actual Nigerian data)

### 3. DATA PROCESSING AND ANALYTICS

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ADSR specialises in collecting and analysing data to draw hidden insights aimed at supporting decision making at the levels of businesses, academics and governments.

We conduct survey designs, data collection and analysis using valid and reliable survey instrument and methods that are most suitable for achieving the objectives of our clients.

In addition, we employ various descriptive analytics to critically examine the past as well as predictive analytics to identify patterns in historical data and forecast the future. Our prescriptive analytics are further used to suggest optimal decisions under probable scenarios.

*Products under our Data Processing and Analytics Service include:*

- ↳ **Descriptive Analytics**
- ↳ **Basic Predictive Analytics**
- ↳ **Advanced Predictive Analytics**
- ↳ **Complex Predictive Analytics**
- ↳ **Infographics and Dashboard Designs**
- ↳ **Survey Design and Analysis**
- ↳ **Research Designs**
- ↳ **Academic Research Advisory**
- ↳ **Economics/Mathematical Analysis**
- ↳ **Financial Analysis**
- ↳ **Health/Medical Analysis**
- ↳ **Statistical/Econometric Applications**

## 4. ANASTAT SUBSCRIPTION AND DATABASE

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Anastat is Africa's Premier Intelligent Information and Data Platform. It houses thousands of carefully-structured economic, financial, corporate and academic datasets and resources.

ADSR has employed a refined methodology in data aggregation that involved several years of painstaking collection, entry, cleaning, storage and management of data and information contained in Anastat.

There are four (4) major gateways to the Anastat resources, namely; Anastat Data Platform (ADP), Anastat Visual Data (AVD), Anastat Mobile Professional (AMP) and Anastat Virtual Library (AVL).

- ADP contains macroeconomic, industrial, companies and households' data of many entities and years arranged into spreadsheets.
- AVD is an online dashboard that provides customisable visualisation of data for the analysis of trends, patterns and their comparisons.
- AMP is a mobile App that gives instant access to current information and statistics on key indicators selected from each of the databases in ADP.
- AVL contains electronic copies of companies' annual and quarterly reports, documents of government agencies, books, survey questionnaires and other research resources.

Anastat can be accessed through Pre-registered subscription (affiliated users) and Pay-per-use (independent users) channels. Also, the knowledge and success recorded in building Anastat is leveraged to provide additional database services to our clients

*Products under our Anastat and Database Subscription Service include:*

- ↳ **Anastat Data Platform and Library**
- ↳ **On-Site Database Construction**
- ↳ **Off-Site Database Construction**
- ↳ **Document Archiving Services**
- ↳ **Computer Files Arrangement**

visit: [www.adsranastat.com](http://www.adsranastat.com)



## 5. RESEARCH PUBLICATIONS

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ADSR has a series of periodical publications with which it disseminates its ideas and informs the research, policymaking and business communities.

These publications comprise monthly, quarterly and annual reviews of the financial and real sectors of the economy, detailing their performances, developments and outlooks.

Publications like working papers and journals are equally targeted at disseminating high level research findings by the ADSR staff and Fellows as well as other authors.

*Our publications therefore include:*

- ↳ **Analysts' Monthly Review (AMR)**
- ↳ **Analysts' Quarterly Review (AQR)**
- ↳ **Analysts' Yearly Review (AYR)**
- ↳ **Analysts' Rapid Response (ARR)**
- ↳ **Analysts' Presentations and Speeches (APS)**
- ↳ **Analysts' Policy Brief (APB)**
- ↳ **Analysts' Working Paper (AWP)**
- ↳ **Analysts' Journal (AJ)**
- ↳ **News and Events**

These publications are in addition to other resources like methodology handbook, factsheets, sector reports and presentations equally produced by the Company.

⇒ Click [www.adsrng.com/insights](http://www.adsrng.com/insights) to visit our insights and publications page ⇐

## 6. CAPACITY DEVELOPMENT

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At the ADSR Academy, we offer a wide range of training programmes aimed at improving learning and skills in the areas of research and report writing, economic analysis, political economy and policy analysis, financial markets modeling and corporate analysis, survey research and analysis, econometric modeling as well as data science and analytics.

Our training programmes are designed to deliver relevant knowledge in both theory and practical applications to participants drawn from industry, policymaking and academic institutions.

Lectures are delivered and coordinated by experts in the relevant fields while special attention is paid to ensuring that classes are interactive, using relevant case studies. Specifically, participants are taught using practical and real-life examples and the courses are designed to optimize class assessments and group work.

### *Available Courses at the Analysts' Academy*

#### ↳ PART I: **RESEARCH AND REPORT WRITING COURSES**

- Research Methodology
- Introduction to Report Writing
- Executive Speeches and Intelligence Reports
- Introduction to Qualitative Research
- Survey Research Design and Analysis

#### ↳ PART II: **ECONOMIC ANALYSIS COURSES**

- Macroeconomic Monitoring and Diagnostics
- Macroeconomic Accounts Statistics
- Economic Impact Analysis
- Economic Analysis of Merger and Competition
- Productivity and Efficiency Analysis
- Introduction to Product Demand and Elasticity Analysis

#### ↳ PART III: **POLITICAL ECONOMY AND POLICY ANALYSIS COURSES**

- Political Economy and Context Analysis
- Policy, Regulatory and Economic Impact Analysis
- Result-Based Monitoring, Evaluation and Learning
- Governance and Political Risk Modelling

#### ↳ PART IV: **FINANCIAL MARKETS MODELLING AND CORPORATE ANALYSIS COURSES**

- Financial Markets Activities and Regulation
- Equity Valuation
- Asset Pricing Models and Applications
- Commodities and Derivatives Markets
- Corporate Governance
- Environmental, Social and Governance Measurement
- FinTech Operations and Regulation
- Application of Digital Transformation to Organisations

#### ↳ PART V: **ECONOMETRIC MODELLING COURSES**

- Applied Time series Modeling and Forecasting
- Panel Data Models
- Macroeconometric Modeling and Forecasting

#### ↳ PART VI: **DATA SCIENCE AND ANALYTICS COURSES**

- Basic Data Analysis for Business and Policymakers
- Diagnostics and Predictive Analytics
- Introduction to Python
- Introduction to R
- Database Management using SQL
- MS Excel for Data Management and Analysis
- Business Intelligence, Visualization and Dashboard Reporting

# OUR BOARD



**Mary Uduk, mni, FCIB, FCS, FCMR**  
*Director*

Mary Uduk is a former Acting Director General of the Securities and Exchange Commission (SEC), Nigeria. Prior to this, she acted as the Executive Commissioner, Operations as well as the Head of many key departments within the capital market regulatory institution. These include; Financial Standards & Corporate Governance, Investment Management, Securities & Investment Services and Internal Control Departments.

Her career as a regulator dates back to the mid-1980s and has spanned many functions from corporate finance, administration, to providing regulatory structure and due diligence for financial market transactions. She served on various national and international committees such as, the SEC/DMO Committee on Nigeria's first Sovereign debt bond issuance, the Technical Committee on Banking and Insurance industries consolidation, the Technical Committee of the West African Capital Market Integration Council (WACMIC), the West African Securities Regulators Association (WASRA) and Africa/Middle-East Regional Committee (AMERC), among others.

Mary holds a Bachelor and Masters Degrees in Business Administration from Ahmadu Bello University, Zaria and the Business School, Netherlands respectively. She is a Fellow of the Chartered Institute of Bankers of Nigeria, the Chartered Institute of Stockbrokers, the Institute of Capital Market Registrars and a member of the Institute of Directors. She is a certified Management Consultant and Trainer. Mary Uduk is also an alumna of the prestigious National Institute for Policy and Strategic Studies (NIPSS), Jos, Kuru.



**Professor Perekunah Eregha**  
*Director*

Perekunah is a Professor of Economics and Director of Ph.D. in Management Programme at the Pan-Atlantic University, Lekki, Lagos. He was at various times a Senior Lecturer at the University of Lagos and a Senior Economist and Policy Analyst with the Nigeria Deposit Insurance Corporation (NDIC). He is an international Research Fellow with the University of Economics, Vietnam and a Visiting Professor at the Centre for Petroleum, Energy Economics and Law (CPEEL), University of Ibadan.

Professor Eregha holds a Doctorate Degree in Economics from the collaboration of African Economic Research Consortium (AERC) and University of Benin, Nigeria. His research areas are Macroeconomic Policy Analysis, International Finance and Economic Modeling. He was a Visiting Research Fellow in the Macroeconomics Policy, Forecasting and Research Department of the African Development Bank and also a visiting scholar at the International Monetary Fund (IMF). Perekunah has also led the process of building macroeconomic models for the Nigerian government and other non-government institutions such as the Nigerian Economic Summit Group.

He has several articles to his credit, published in reputable journals across the world; and he has been invited to present some of his works at the Centre for the Study of African Economies, St. Catherine College, Oxford University, UK. His membership of learned Societies and Professional Body include: Nigerian Economic Society, African Econometric Society, African Economic Research Consortium, Risk Managers Association of Nigeria and the African Institute of Applied Economics.



**Afolabi Olowookere**  
*Managing Director | Chief Economist*

Afolabi has extensive experience in economic analysis and policymaking as well as in data analytics and presentation. He was at various times the Head of Economic Research and Policy Management at the Securities and Exchange Commission, Nigeria, a Research Economist at the World Bank, the Head of Economic Research and Publications at Financial Derivatives Company (FDC), a Post-Doctoral Research Fellow at the Centre for Econometrics and Allied Research, Department of Economics, University of Ibadan and an Associate Lecturer.

Afolabi holds a Doctoral Degree in Economics from the University of Ibadan under the African Economic Research Consortium's sponsored Collaborative Ph.D. Programme (CPP) in Sub-Saharan Africa. He has consulted for various international and local institutions including the World Bank, WTO, ITC, FARA, AfDB, DFID, GIZ, UNECA, CBN, NDIC, Federal Ministry of Finance, Budget and National Planning (FMFBNP), among several others. He is a research fellow at the Trade Policy, Research and Training Programme (TPRTP), University of Ibadan and also at the Nigerian Economic Summit Group (NESG)

He is as an Associate of the Chartered Institute of Stockbrokers (ACS) and a member of the Research Committee of the Chartered Institute of Bankers of Nigeria (CIBN). Afolabi has relevant publications to his credit, ranging from articles published in peer-reviewed journals, chapter in books, conference papers, among others. He has served on various national and international committees analysing economic and financial issues.

# MANAGEMENT TEAM



**Peace Olubere**

*Head, Database and Archival Services*

Peace has close to a decade experience at ADSR handling different projects as a data analyst, data architecture expert, database administrator/manager and research and survey expert. She holds a B.Sc. degree in Computer Science from the Ambrose Alli University, Ekpoma and a M.Sc. degree in Computer Science at the University of Ibadan, Nigeria. She has proven skills in relational database management, online/offline data collection and storage and has provided expert consultancy to individuals and corporates in the areas of data analytics, survey and research design, data modeling and forecasting as well as project management. In addition to her role as the Head of Database and Archival Services, she also oversees the technical operations of the Company.



**Folusho Ilori**

*Head, HR and Admin.*

Folusho possesses diverse experience in Human Resources, Management Accounting and Tax Administration, having worked in these areas for most part of her career. At the ADSR, she oversees the administration and human resources activities of the Company. Mrs. Ilori has a Bachelor's and a Master's degrees in Accounting from Achievers University, Owo, Ondo State. She also has a Higher National Diploma and National Diploma in Accounting. Currently, Folusho is a doctoral candidate at the University of KwaZulu-Natal, Durban, South Africa.



**Aduralere Oyelade**

*Head, Data Processing and Analytics*

Aduralere handles multiple Statistical and Econometric packages to deliver quality jobs to academic, business and policymaking clients at ADSR. He possesses Bachelor and Masters degrees in Economics from the University of Ibadan and Olabisi Onabanjo University respectively. Aduralere has provided research advisory and analysis supports to numerous researchers and policymakers across academic, private and public institutions in the country as well as in other parts of the world. His current research interest include Regional Integration and Inclusive Growth in the West Africa Sub-region.



**Pelumi Ojelade**

*Head, Data Entry and Management*

Pelumi Ojelade is a Graduate of Geology from the Federal University of Technology, Akure with great interest and practical experience in research instrument design, data collection, preparation and analysis. As the Head of Data Entry and Management at ADSR, he oversees the process of collecting, entering, cleaning and validating data comprising Companies' fundamental, Capital market, Macroeconomic and Industries. He is a Member of National Association of Petroleum Explorationists (NAPE) and National Association of Earth & Mineral Science. Over the past decade, Pelumi has acquired skills in the fields of Geoscience, Statistics, Economics, Data Communication and Design, with relevant years of working experience.



**Anietie M. Umoren**

*Head, Research and Capacity Development*

managed portfolios of very senior management of the Society, organized many research programmes and served in various national and international committees.

Mr. Umoren obtained his first and second degrees in Psychology from the University of Ibadan and also possesses an Advanced Diploma in Business Management from the Obafemi Awolowo University, Ile-Ife, Nigeria. He has published in the area of social psychology in national and international journals, attended and presented at various conferences and workshops both within and outside Nigeria. Anietie, who is currently undergoing his Ph.D. programme at the University of Ibadan, is also an Alumnus of Pan-African Doctoral Academy (PADA), University of Ghana, research fellow, IFRA-Nigeria, French Institute for Research in Africa, Graduate Member, Nigerian Association of Industrial and Organisational Psychologists and Graduate Member, Institute of Chartered Secretaries and Administrators of Nigeria (ICSAN).

Anietie brings to ADSR close to 2 decades of experience in administration, programme management, research and publications. He is a trained researcher and statistical analyst with bias in social and environmental psychology, quantitative research, instrument construction and development and Structural Equation Modeling (SEM). He has worked as a Programme Officer at the Trade Policy Research and Training Programme, University of Ibadan; and also as a Publication Officer and Assistant Manager at the Nigerian Economic Society (NES). He served at NES as the Desk Editor of the Society's Journal – the Nigerian Journal of Economic and Social Studies (NJESS); he

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## **ANALYST DATA SERVICES AND RESOURCES**

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